

St. Vincent Ferrer Parish

7754 Montgomery Road  
Cincinnati, OH 45236

Fr. George Kunkel  
Pastor

September 2014

Dear St. Vincent Ferrer Parishioners: Our St. Vincent Ferrer Parish Annual Report to you, our parish families, appears on the other side of this letter.

Our parish completed the fiscal year that ended June 30, 2014, with a small surplus of \$14,613, coming very close to meeting our budget predictions. However, we were able to balance our budget this year due to a one-time sale of land to Sycamore Township for the construction of an access road, which provided an extra \$225,000 in revenue. Looking ahead to the year that will end on June 30, 2015, we are presently predicting a shortfall of over \$140,000.

To turn this around, fund-raising remains a challenge we must meet as a parish. **The heart of parish financial support is our Sunday collection.** Without a strong Sunday collection, our parish cannot maintain its ministries. You, our parish families, have a history of generous parish support. In recent years you fully funded a new air-conditioner at church, a new parish truck and snow plow, and a new roof on the Parish Center. And yet, our Sunday collection has dropped steadily since 2007.

On the recommendation of our Parish Building & Finance Commission, as approved by Parish Pastoral Council, I have retained Catholic Stewardship Consultants ("CSC") to help our parish grow in stewardship as a community. I do not mean simply "give more money." CSC is well-known for guiding parishes into a new way of looking at stewardship as discipleship, which enhances the entire parish community.

You have already seen some of CSC's work. Starting in July, CSC began publishing our updated monthly newsletter, *The Living Church*. I hope you have enjoyed receiving this in your homes each month. In August, CSC helped SVF facilitate a Parish Leadership Retreat for our staff, teachers and ministry leaders. These early efforts, and more to follow, are designed primarily to renew the spiritual life of our parish, which organically promotes increased financial support.

Thank you to everyone who makes St. Vincent Ferrer Parish a wonderful place to worship and grow in faith. May God bless us as we look to the future together.

Yours in Christ,



Fr. George Kunkel  
Pastor



## St. Vincent Ferrer Parish 2013 – 2014 Annual Report With Comparison to 2012-2013

	<b>Actual 2012-13</b>	<b>Actual 2013-14</b>	<b>Budget 2013-14</b>	<b>Budget 2014-15</b>
<b>Revenue</b>				
Sunday & Holyday Collections	823,672	804,693	831,050	858,500
Debt Reduction and Other Gifts	49,188	55,702	49,928	36,468
Festival (Note 1)	10,000	60,000	60,000	50,000
Bequests	11,000	12,000	10,000	10,000
Capital Improvement	96,386	89,096	60,000	2,500
Other Parish Income (Note 2)	28,116	246,116	251,636	16,700
Tuition and Financial Aid	662,774	759,919	701,953	740,440
Bingo	40,000	25,000	45,000	30,000
Other School Income	123,075	64,938	81,295	42,850
<b>Total Revenue</b>	<b>1,844,211</b>	<b>2,117,464</b>	<b>2,090,862</b>	<b>1,787,458</b>
<b>Expenses</b>				
Parish Salaries, Taxes and Benefits	515,900	532,150	516,220	505,506
Parish Utilities	57,492	57,676	57,492	57,676
Office and Rectory	54,192	52,815	70,498	51,744
Archdiocese Assessment (Note 3)	43,843	139,318	131,532	90,000
Loan Principal & Interest	114,000	98,366	114,600	114,181
Sacrament, Ministry and Environment	42,921	47,447	42,921	76,513
Repairs and Maintenance	161,339	188,565	145,081	67,391
Other Parish Expenses (Note 4)	41,692	7,898	42,092	29,351
School Salaries, Taxes and Benefits	844,653	836,834	801,580	793,943
School Utilities	69,330	64,429	69,330	64,429
School Office and Administrative	49,458	53,372	48,421	53,684
Other School Expenses	20,386	23,981	20,386	23,981
<b>Total Expenses</b>	<b>2,015,206</b>	<b>2,102,851</b>	<b>2,060,153</b>	<b>1,928,399</b>
<b>Excess or Deficit</b>	<b>-170,995</b>	<b>14,613</b>	<b>30,709</b>	<b>-140,941</b>

Note 1. Most of the Festival income for 2012-13 is recorded in 2013-14 due to the timing of the Festival dates.

Note 2. The amount in Budget 2013-14 includes proceeds from the sale of land.

Note 3. The Archdiocese Assessment due on June 30, 2013 was paid in August of 2013.

Note 4. The Parish received a substantial real estate tax rebate in 2013-14.